

Press Release
For Immediate dissemination

Amara Raja Energy & Mobility reports consistent performance with a 10% increase in Revenue

Performance Highlights

- Revenue from Operations increased 10% on Y-o-Y basis to Rs 3,164.02 crores in Q3 FY25
- Profit Before Tax (after exceptional items) is Rs 422.16 crores for the quarter
- Nine-month revenue over corresponding period up 11.4% at Rs 9,431.04 crores
- Exports, automotive after markets and UPS segment driving business momentum
- Achieved #1 ranking in India's electrical components and equipment sector in Dow Jones Sustainability Index

Hyderabad, 8 Feb 2025: Amara Raja Energy & Mobility Limited (ARE&M), a comprehensive solutions provider in the Energy & Mobility space, (BSE: 500008 & NSE Code: ARE&M) today, reported profit before tax of Rs 422 Cr for Q3 of FY25.

The Earnings Per Share (EPS) for Q3 of FY25 is at Rs 17.04.

Standalone financial performance highlights:

(₹ in crores)

Particulars	Quarter Ended		Y-O-Y Growth
	Dec 31, 2024	Dec 31, 2023	
Revenue from operations	3,164.02	2,881.73	10%
Profit before tax (after exceptional items)	422.16	330.72	27%
EPS	17.04	13.81	

Operating margins for the quarter are adversely impacted due to Fuel and Power Purchase Cost Adjustment (FPPCA) recovery approved by Andhra Pradesh Electricity Regulatory Commission. The FPPCA charges, which accounts for fluctuations in fuel and power procurement costs by distribution companies, has resulted in higher electricity expenses, thereby increasing operational costs for the company.

The company also reported a healthy growth in its 9-month revenues recording a rise of 11.4% over the corresponding period last year. The PBT (before exceptional items) rose by 6.4% from Rs 905.69 Cr to Rs 963.72 Cr. The strong growth in revenues was aided by healthy volumes registered in automotive after-market, UPS and in exports.

Mr. Harshavardhana Gourineni, Executive Director, Automotive & Industrial said, “Our Q3 results demonstrate the strength of our core business and our ability to consistently deliver value to our customers. We continue to expand in European markets and have introduced Amaron in 7 new countries and are witnessing strong demand for our products across both automotive and industrial segments. Amara Raja will continue to strive for operational excellence and sustained market leadership.”

Mr. Vikramadithya Gourineni, Executive Director, New Energy Business said, “We are continuing to build out the next phase of our Giga Corridor investments, which include the research and engineering center as well as our customer qualification plant, both of which should be operational in the next couple of quarters. We are already operating two pack facilities in Tirupati and Telangana. We will be commencing construction on our first giga-scale cell manufacturing plant soon. There are some headwinds in the sector, but our efforts to secure new accounts and continue our technology commercialization remain intact.”

Speaking about the results **Mr. Jayadev Galla, Chairman & Managing Director, said,** “Amara Raja continues to take firm strides towards sustainable and profitable growth. We are delighted that the company has secured top ranks in the Dow Jones Sustainability Index (DJSI) CSA score. Our traditional lead acid battery business continues to deliver strong results in both India and international markets. The business traction is positive across segments, which reflects our commitment to winning and retaining customers’ trust through a focus on product and service quality. We continue to make rapid progress in the Li-ion battery and chargers segment and are confident that we will be among the first companies to introduce an indigenously manufactured Li-ion cell in India.”

About Amara Raja Energy & Mobility Limited

Amara Raja Energy & Mobility Limited (ARE&M) encompasses a diverse range of solutions and products, which includes energy storage solutions, Lithium-ion cell manufacturing, wide range of EV chargers, Li-ion battery pack assembly, automotive and industrial lubricants, and exploration of new chemistries, among others. ARE&M is also one of the largest manufacturers of energy storage products for both industrial and automotive applications in India. Amara Raja is the preferred supplier to major telecom service providers, telecom equipment manufacturers, the UPS sector (OEM & Replacement), Indian Railways, and the Power, Oil & Gas industry segments. Amara Raja’s industrial battery brands comprise of PowerStack®, AmaronVolt® and Quanta®. The company also manufactures India’s leading automotive battery brands Amaron® and Powerzone, which are distributed through a large pan-India sales & service retail network. The company supplies automotive batteries under OE relationships to Ashok Leyland, Ford India, Honda, Hyundai, Mahindra & Mahindra, Maruti Suzuki, and Tata Motors amongst others. Amara Raja’s Industrial and Automotive



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Batteries are exported to over 50 countries around the world.

Safe Harbor

Some of the statements in this news release that are not historical facts are forward looking statements. These forward looking statements include our financial and growth projections as well as statements concerning our plans, strategies, intentions and beliefs concerning our business and the markets in which we operate. These statements are based on information currently available to us, and we assume no obligation to update these statements as circumstances change. There are risks and uncertainties that could cause actual events to differ materially from these forward looking statements. These risks include, but are not limited to, the level of the market demand for our products, the highly competitive market for the types of the products that we offer, market condition that would cause our customers to reduce their spending for our products, our ability to create, acquire and build new businesses and to grow our existing businesses, our ability to attract and retain qualified personnel, currency fluctuations and market conditions in India and elsewhere around the world, and otherwise not specifically mentioned herein but those that are common to industry.

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